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Message Text

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ACTION EB-08

INFO OCT-01 ARA-10 ISO-00 SS-15 AID-05 STR-07 COME-00
FRB-03 OMB-01 XMB-02 PA-01 ICA-11 H-01 NSC-05
CIAE-00 INR-10 NSAE-00 OIC-02 ABF-01 L-03 TRSE-00
IO-13 /099 W
----------019809 051111Z /10
P 301336Z JUN 78
FM AMEMBASSY GEORGETOWN
TO SECSTATE WASHDC PRIORITY 7116

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E.O. 11652: N/A
TAGS: EAID, IDB, GY
SUBJECT: GUYANA: INTER-AMERICAN DEVELOPMENT BANK REPLENISHMENT

REF: A. GEORGETOWN 2077, B. STATE 161639, C. STATE 154399
C. STATE 154116

1. ON JUNE 28, EMBASSY ECON OFFICER MET WITH ASSISTANT TREASURY SECRETARY WINSTON MURRAY, IDB ALTERNATE GOVERNOR FOR GUYANA (WHO HAD JUST RETURNED FROM CARIBBEAN GROUP MEETING IN WASHINGTON), TO DISCUSS US POSITION STATEMENT TRANSMITTED REF C, USING TALKING POINTS CONTAINED IN REF D. EMBOFF'S PRESENTATION ALSO UNDERSCORED US DESIRE TO AVOID CHANGES IN AGENDA FOR JUNE 29-30 TALKS WHICH WOULD DETRACT FROM SUBSTANTIVE DISCUSSIONS ON REPLENISHMENT ISSUES, AS SUGGESTED IN REF B. MURRAY'S REARTION TO US PROPOSALS WAS GENERALLY POSITIVE. HE AGREED STRONGLY THAT AGENDA SHOULD FOCUS ON POLICY ISSUES FOR REPLENISHMENT. HOWEVER, HE FELT THAT PROPOSED COUNTRY ACCESS CRITERIA COULD NOT JUSTIFY REDUCTION IN THE FSO, ALTHOUGH THE POINT WAS MADE THAT USG PROPOSAL WOULD FAVOR POOREST COUNTRIES IN THE REGION, INCLUDING GUYANA. REGARDING GUYANA'S PARTICIPATION IN THE TALKS AND ANY PROPOSALS SUPPORTIVE OF US POSITION, HE PROMOSED TO CONSULT MINISTER OF FINANCE FRANK HOPE, IDB
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GOVERNOR FOR GUYANA.

2. ON JUNE 29, MURRAY INFORMED EMBASSY THAT A CABLE HAD BEEN SENT TO IDB HEADQUARTERS, ADVISING THAT PETER HOLDER, COUNSELOR IN THE GUYANA EMBASSY IN WASHINGTON, WOULD BE REPRESENTING GUYANA AS ACTING ALTERNATE GOVERNOR. HE STATED THAT GUYANA'S POSITION WOULD SUPPORT US PROPOSALS,

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BUT WITH THE PROVISO THAT THE NET EFFECT OF REPLENISHMENT
NOT REDUCE THE FSO AND THAT COUNTRIES ELIGIBLE FOR THE FSO
NOT BE REQUIRED TO MAKE CONVERTIBLE CURRENCY CONTRIBUTIONS.

3. COMMENT: IT APPEARS THAT THE GOG HAS NOT REALLY
FOCUSED ON REPLENISHMENT ISSUES. DURING INITIAL CONVERSA-
TION, MURRAY WAS NOT PREPARED AND DID NOT SEEM TO BE
AWARE OF THE IMPORTANCE OF THE IDB MEETING.
BURKE

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Message Attributes

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Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
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Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
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